

Report on the Firm's System of Quality Control

December 16, 2017

To the Members of Foulk Huber PA
and the Peer Review Executive Committee
of the New Jersey Society of CPAs

We have reviewed the system of quality control for the accounting and auditing practice of Foulk Huber PA (the firm) in effect for the year ended September 30, 2017. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review.

Required Selections and Considerations

Engagements selected for review included audits of employee benefit plans.

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Foulk Huber PA in effect for the year ended September 30, 2017, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Foulk Huber PA has received a peer review rating of *pass*.

Bouman & Company LLP



**AICPA PEER REVIEW PROGRAM AND NJCPA PEER REVIEW PROGRAM
ADMINISTERED BY THE NEW JERSEY SOCIETY OF CPAs**

February 21, 2018

Sharon Huber
Foulk Huber, P.A.
82 S White Horse Pike
Berlin, NJ 08009

Dear Sharon Huber:

It is my pleasure to notify you that on February 20, 2018, the New Jersey Peer Review Committee accepted the report on the most recent System Review of your firm. The due date for your next review is March 31, 2021. This is the date by which all review documents should be completed and submitted to the administering entity. If your due date falls between January and April, you can arrange to have your review a few months earlier to avoid having a review during tax season.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Thank you for your cooperation and support of the profession's practice-monitoring programs.



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The New Jersey State Board peer review compliance form must be submitted to the New Jersey State Board of Accountancy within 30 days of receipt of this letter, along with a copy of your firm's peer review report, and a copy of this acceptance letter. The compliance form can be found on the NJCPA web site under the stay informed section, then firm and practice management – peer review, or on the New Jersey State Board of Accountancy web site in the applications and forms section. If you have any questions, please feel free to contact Glenn Roe at groe@njcpa.org or 973-226-4494 X237.

Sincerely,

A handwritten signature in black ink, appearing to read "D. Beddow", written in a cursive style.

D. Dean Beddow, CPA
Chair, NJCPA Peer Review Executive Committee
peerreview@njcpa.org 973-226-4494 x105
New Jersey Society of CPAs

CC: Nina Sorelle, Donald Foulk

Firm Number: 900006088422

Review Number: 552640